



MERCATOR GOLD PLC

Mercator Gold plc

Holding in the Company

London 1 May 2007 - Mercator Gold plc (the “**Company**”) was notified on 1 May 2007 that AXA S.A. and its Group Companies were interested in a total of 2,608,350 Ordinary Shares in the Company representing 4.31% of the current issued capital of the Company.

For further information please contact:

Mercator Gold plc

Patrick Harford, Managing Director

Tel: +44 (0) 20 7929 1010

Email: info@mercatorgold.com

Website: www.mercatorgold.com

Bankside Consultants Ltd

Simon Rothschild

Keith Irons

Oliver Winters

Tel: +44 (0) 20 7367 8888

AIM: MCR