



# MERCATOR GOLD PLC

London 20 December 2006 – Mercator Gold PLC (AIM:MCR)

## MERCATOR GOLD PLC ("Mercator Gold" or the "Company")

FOR IMMEDIATE RELEASE

### ISSUE OF SHARES

The Company announces that pursuant to the terms of the Convertible Loan Notes with a nominal value of £1,000,000 issued, under a placing, on 14 December 2005 (the "Convertible Loan Notes"), five holders of the Convertible Loan Notes have elected to receive ordinary shares of 10p each in the Company (the "Shares") instead of a cash payment of interest. The Company will issue 4,997 Shares at 60p each, which will result in a cash saving of £2,998.20.

Application has been made for the Shares, which will rank pari passu with all existing ordinary shares, to be admitted to trading on AIM.

For further information please contact:

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