



MERCATOR GOLD PLC

London 30 March 2007 – Mercator Gold PLC (AIM:MCR)

MERCATOR GOLD PLC ("Mercator Gold" or the "Company")

FOR IMMEDIATE RELEASE

ISSUE OF SHARES

The Company announces that pursuant to the terms of the Convertible Loan Notes with a nominal value of £1,000,000 issued, under a placing, on 14 December 2005 (the "Convertible Loan Notes"), four holders of the Convertible Loan Notes have elected to receive ordinary shares of 10p each in the Company (the "Shares") instead of a cash payment of interest. The Company will issue 3,941 Shares at 60p each, which will result in a cash saving of £2,363.82.

Application has been made for the Shares, which will rank pari passu with all existing ordinary shares, to be admitted to trading on AIM. Following the issue, the total of shares issued will be 60,599,085.

For further information please contact:

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