



MERCATOR GOLD PLC

Mercator Gold plc (the “Company”)

Holding in the Company

London 4 April 2007 - The Company has received notification pursuant to the Transparency Directive's Transitional Provision 7, that Argos Investment Fund is interested in a total of 2,100,000 ordinary shares of 10 pence each in the Company, representing approximately 3.47 per cent of the Company's issued share capital. All of these shares carry voting rights.

For further information please contact:

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