



MERCATOR GOLD PLC

The following amendments have been made to the announcement released on 10 July 2007 at 16:10 under RNS No 0049A.

The number of options awarded to Denis Geldard was 350,000 share options, bringing his total options to 650,000. Mr Geldard also joined the Board in February 2006 and his position in the Company is Chief Operating Officer.

The full amended text is shown below.

MERCATOR GOLD PLC ("Mercator Gold" or the "Company")

London 11 July 2007 – Mercator Gold Plc (AIM: MCR)

GRANT OF OPTIONS

Following a Board Meeting on 9 July 2007, Mr Denis Geldard, Chief Operating Officer, has been awarded 350,000 Share Options bringing his total options to 650,000. Mr Geldard joined the Board of Mercator Gold in February 2006.

For further information please contact:

Mercator Gold plc

Patrick Harford, Managing Director

Tel: +44 (0) 20 7929 1010

Email: info@mercatorgold.com

Website: www.mercatorgold.com

Bankside Consultants Ltd

Simon Rothschild

Keith Irons

Oliver Winters

Tel: +44 (0) 20 7367 8888

AIM: MCR